

07 Term Papers Before and after, 89878.docx

0	Original Text	Comments and Questions ==== Suggested revisions
001	Preliminary Observations:	Your sentences are too long. The longer the sentence the more likely you are to violate a rule of English grammar. You are not ready to write long and complicated sentences. Stick with sentences around 15 words.
002	(1) The first phase of interest reform (1978-1989)	More efficient ===== (1) Interest Reform, Phase I (1978-1989)
003	In the planned economy era, the interest rate was only a tool of accounting, and it could not control of the economy.	You should give the beginning and ending dates for what you call the “planned economy era” your reader may not know them. Do you believe that interest can ‘control’ the economy, or only influence it. There are other factors, weather, imports, technological change, shortages, inflation.... ===== Interest rates, during the planned economy era, were merely an accounting tool and not used to control, guide, or direct the economy.
004	At that time, banks financial incomes and expenses were only two lines, and business activities should be compliance with the national plan targets.	‘at what time’? you have not defined ‘that time’ merely named an era and not given beginning and ending dates for it. “two lines” of what? ‘business activities’ are what? “national plan targets” of what or for what? ===== Your intended meaning isn’t clear to me so I think you are trying to say: At this time banks tracked only incomes and expenses to show whether businesses complying with national planning targets.
005	All deposits and incomes were handed over the state, and all loans and expenses were from the state.	Describe in greater detail ‘deposits’ whose deposits? ‘incomes’ what incomes whose incomes? From what source. By ‘income’ do you mean ‘interest’ income. What is the difference between deposits and incomes? same questions for loans and expenses ===== Your intended meaning is unclear. You have created a compound sentence by using ‘and’ but neither individual clause is clear. I think you mean: The banks allowed the state to control deposits and interest incomes while receiving loans and expenses from it.
006	Equally, enterprises also had same treatment; they	“Equally” is not a way to start a sentence because the reader. Who or what is equal to who or what?

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	should hand over their all profits, and their funds also were from the state.	Enterprises are treated the same as who? what do you mean by 'funds'? loans? Capital? ===== Your intended meaning is unclear. I think you mean something like: Enterprises, such as sole proprietorships, partnerships and limited liability corporations were treated the same way as ? in that any profits were transferred to the state and their capitalization cam from the state.
007	Hence, there were irrelevant from profits to banks and enterprises.	Your intended meaning is unclear. what is 'irrelevant' to what else?
008	While residents, because of economic backwardness, personal income was very low, they only had small amount of deposit, so there was low impacted on them by interest rates changes.	Personal income was low due to the undeveloped economy. Individuals had little money to deposit so interest rates had little impact on them.
009	In this situation, interest rates had barely impact on the macroeconomic.	Interest rates had no significant impact either on individuals or macroeconomically.
010	After the reforming and opening up, companies and banks had a certain autonomy operation.	Part of the reform and opening up was the devolution of certain aspects of operational control to companies and banks.
011	omitted text	
015	Thus, since 1978, the main content of interest rate reform was adjusting interest rate level.	Your meaning is not clear. "main content" is wrong I think you mean. Since 1978 interest rate reform was mainly obtained by adjusting the interest rate.
016	From 1980 to 1989, the People's Bank of China (PBOC) has adjusted the deposit and lending rates seven times.	need to explain why PBOC is important. Your reader may not know. Is it the "official" setter of interest rates? ===== People's Bank of China (PBOC) adjusted the interest and loan rates seven times between 1980 and 1989.
017	It made deposit and lending rates to increase by 0.737%, one year lending rates increased by 0.63%.	your meaning is unclear because you talk about two rates in the same sentence. Make this into two sentences interest paid on deposits interest demanded on loans

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018	Especially, in 1988 and 1989, interest rates level has combined with the macroeconomics.	your meaning is unclear and when you use 'especially' you should explain why it is special. you say something 'special' happened that involved interest rates and macroeconomics but the reader is not really told anything except something happened in 1988 and 1989,
020	In 1988, at the same time to adjust lending rates, the People's Bank of China also expanded financial institution permission to float lending rates, which expanded lending rates floating ranges increased from 20% to 30%.	Your meaning is unclear. If you introduce an abbreviation be consistent in using it. ===== Simultaneously with the increased rate-setting flexibility of interest rates paid on deposits and interest rates paid on loans the PBOC this phrase "expanded financial institution permission to float lending rates, which expanded lending rates floating ranges increased from 20% to 30%." Is unclear. I think you mean to say that the PBOC gave financial institutions greater authority to change interest rates on loans but what the 20-30% means is murky. were financial institutions given a base rate they could charge on loans? Say 10%. So PBOC said the set rate is 10% and before 1989 the financial institution could vary that from 9%-11% [because 2 is 20% of 10] and now financial institutions can vary the rate from 8.5% to 11.5% because 3 is 30% of 10? you are using numbers very sloppily and confusingly.
021	omitted	
023	The People's Bank had inhibited excessive funds of the community in order to protect the benefits of depositors.	Your meaning is unclear. ===== PBOC did something about something's funds to protect the depositors from something.
024	From 1st February 1989, it had dramatically increased bank deposit and lending interest rates based on over three years savings implementation on the subsidy rate.	use a consistent date form Day Month Year on 1 February 1989 for example This sentence is too long and that makes it confusing because it doesn't hang together the way an English sentence should. ===== On 1 February 1989 PBOC significantly increased interest rates paid on something and on something else using something as a basis but what isn't clear.